



# S. Sahoo & Co.

Chartered Accountants

## Independent Auditor's Report

To  
The Board of Trustees  
Technology, Resource, Communication & Service Centre (TRCSC)  
House No-1554, (Near Shiv Temple), Dimna Basti,  
PO- M.G.M. College, Jamshedpur, Jharkhand-831018

## Report on the Financial Statements

### Opinion

1. We have audited the accompanying financial statements of **Technology, Resource, Communication & Service Centre (TRCSC)** [REG: 6652, FCRA: 337820053], which comprise the Balance Sheet as at 31st March 2021, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2021, and its surplus for the year ended on that date

### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Trustee for the Financial Statements

4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



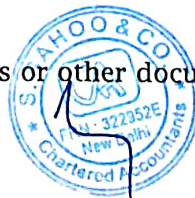
- Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Other Matter**

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

#### **Report on Other Legal and Regulatory Requirements**

10. As required under other regulatory requirements, we report as under for the year ended 31st March 2021:
- a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
  - b. Receipts and disbursements are properly and correctly shown in the accounts;
  - c. The cash balance, vouchers, bank book etc. are in custody of Executive Director and the same are in agreement with Books of account on the date of our audit.
  - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;



- e. The Executive Director and Head-Finance of the Trust has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;
- i. In our opinion and according to the information provided to us, no trustees has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

**For S. Sahoo & Co**  
**Chartered Accountants**  
FR NO.: 322952E


**CA. Subhajt Sahoo, FCA, LLB**  
Partner  
M. No: - 057426  
UDIN: 21057426AAABIG7617

Place: New Delhi  
Date: 15-12-2021

**TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

BALANCE SHEET AS AT 31ST MARCH 2021			
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES:</b>			
a. Asset Fund	[01]	1,06,944.00	87,024.00
b. General Fund		19,443.00	8,000.00
c. Project Fund	[02]	38,406.27	2,81,546.69
		1,64,793.27	3,76,570.69
<b>II. LOAN FUNDS:</b>			
a. Secured Loans			
b. Unsecured Loans			
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>1,64,793.27</b>	<b>3,76,570.69</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
Opening WDV	[03]	87,024.00	79,929.00
Add: Addition During the Year		45,000.00	31,500.00
Less: Depreciation for the Year		25,080.00	24,405.00
Net Block		1,06,944.00	87,024.00
<b>II. INVESTMENTS</b>			
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
Cash & Bank Balance	[04]	67,469.27	2,81,546.69
Inter Project Transfer		8,000.00	8,000.00
	A	75,469.27	2,89,546.69
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
Unspent Grant	[05]	(0.00)	-
Current Liabilities		17,620.00	-
	B	17,620.00	-
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>57,849.27</b>	<b>2,89,546.69</b>
<b>TOTAL</b>	<b>[ I+II+III ]</b>	<b>1,64,793.27</b>	<b>3,76,570.69</b>
Significant Accounting Policies and Notes to Accounts	[14]	0.00	-

The schedules referred to above form an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants

FR N.: 322952E



CA. Subhajit Sahoo, FCA, LLB

Partner

M No.: 057426

Place : New Delhi

Date : 15-12-2021

For & on behalf :

**TRCSC**

  
Manas Kumar Das  
Secretary



  
Nabin Konar  
Treasurer

**TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

<b>INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021</b>			
	<b>SCHEDULE</b>	<b>F.Y. 2020-21</b>	<b>F.Y. 2019-20</b>
<b><u>I. INCOME</u></b>			
Grant in Aid	[06]	39,90,780.62	40,55,895.34
Other Income		39,681.00	-
<b>TOTAL</b>		<b>40,30,461.62</b>	<b>40,55,895.34</b>
<b><u>II. EXPENDITURE</u></b>			
Fostering Education in 25 villages of Kukru Block of Saraikella-Kharswan District	[07]	31,59,220.04	29,84,931.72
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	[08]	6,30,607.00	-
Rural Empowerment for Entitlement Realisation (REER)	[09]	2,75,914.00	5,73,629.90
Ending Hunger, Achieving Food Security and Improving Nutrition	[10]	-	1,02,436.00
Awakening Action for Zero Hunger (AWAZ)	[11]	1,68,180.00	2,40,477.00
General Expenses	[12]	10,618.00	-
Grant Receivable written off		17,620.00	
Depreciation	[03]	25,080.00	24,405.00
Less: Transferred to Asset Fund		(25,080.00)	(24,405.00)
<b>TOTAL</b>		<b>42,62,159.04</b>	<b>39,01,474.62</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>		<b>(2,31,697.42)</b>	<b>1,54,420.72</b>
TRANSFERRED TO GENERAL FUND		11,443.00	-
TRANSFERRED TO PROJECT FUND		(2,43,140.42)	1,54,420.72
Significant Accounting Policies and Notes to Accounts	[14]		

The schedules referred to above form an integral part of the Income & Expenditure Account

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants

FR No.: 322952E



CA. Subhajit Sahoo, FCA,LLB

Partner

M No.: 057426

Place :New Delhi

Date : 15-12-2021

For & on behalf :

**TRCSC**

Manas Kumar Das  
Secretary



Nabin Konar  
Treasurer

**TECHNOLOGY,RESOURCE,COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

*AMOUNT IN INR*

<b>RECEIPTS &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2021</b>			
	<b>SCHEDULE</b>	<b>F.Y. 2020-21</b>	<b>F.Y. 2019-20</b>
<b><u>I. RECEIPTS</u></b>			
<b>Opening Balance:</b>			
Cash in Hand	[13]	2,218.00	81.00
Cash at Bank	[14]	2,79,328.69	1,27,044.97
Grant in Aid	[15]	39,36,264.62	40,35,492.34
Bank Interest	[16]	36,896.00	20,403.00
<b>TOTAL</b>		<b>42,54,707.31</b>	<b>41,83,021.31</b>
<b><u>II. PAYMENT</u></b>			
Fostering Education in 25 villages of Kukru Block of Saraikella-Kharswan District	[07]	31,19,539.04	29,84,931.72
Promotion of Science Experiment Based Learning and Carrier	[08]	6,30,607.00	-
Rural Empowerment for Entitlement Realisation (REER)	[09]	2,58,294.00	5,73,629.90
Ending Hunger, Achieving Food Security and Improving Nutrition	[10]	-	1,02,436.00
Awakening Action for Zero Hunger (AWAZ)	[11]	1,68,180.00	2,40,477.00
General Expenses	[12]	10,618.00	-
<b>Closing Balance:</b>			
Cash in Hand	[04]	31.00	2,218.00
Cash at Bank	[04]	67,438.27	2,79,328.69
<b>TOTAL</b>		<b>42,54,707.31</b>	<b>41,83,021.31</b>

Significant Accounting Policies and Notes to Accounts

[14]

-

The schedules referred to above form an integral part of the Receipt & Payments Account

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants

FR No.: 322952E

CA. Subhajit Sahoo, FCA,LLB

Partner

M No.: 057426

Place :New Delhi

Date : 15-12-2021

For & on behalf :

**TRCSC**

Manas Kumar Das  
Secretary



Nabin Konar  
Treasurer

**TECHNOLOGY RESOURCE COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FCRA PROJECTS**

**SCHEDULE 1: FIXED ASSETS**

S.NO.	PARTICULARS	Rate of Depreciation	W.D.V AS ON 01-04-2020	ADDITION		ADJUSTMENT	GROSS BLOCK AS ON 31-03-2021	DEPRECIATION FOR THE YEAR	NET BLOCK AS ON 31.03.2021
				MORE THEN 6 MONTHS	LESS THEN 6 MONTHS				
1	Motor Cycle	15%	42,970.00	-	-	-	42,970.00	6,446.00	36,524.00
2	Furniture & Fixture	10%	5,258.00	-	-	-	5,258.00	525.00	4,733.00
3	Computer, Laptop & Peripherals	40%	19,160.00	-	33,000.00	-	52,160.00	14,264.00	37,896.00
4	Printer	40%	1.00	-	-	-	1.00	-	1.00
5	Solar Inverter	15%	19,635.00	-	-	-	19,635.00	2,945.00	16,690.00
6	Hard Disc	15%	-	-	12,000.00	-	12,000.00	900.00	11,100.00
<b>TOTAL</b>			<b>87,024.00</b>	<b>-</b>	<b>45,000.00</b>	<b>-</b>	<b>1,32,024.00</b>	<b>25,080.00</b>	<b>1,06,944.00</b>

AS PER OUR REPORT OF EVEN DATE  
FOR S. SAHOO & CO.

CHARTERED ACCOUNTANTS  
FR No: 322952E



*(Signature)*

CA Subhajit Sahoo, FCA, LLB  
Partner  
M No: 057426

Place : New Delhi  
Date : 15-12-2024

For TRCSC

*(Signature)*  
Manas Kumar Das  
Secretary



*(Signature)*  
Nabin Konar  
Treasurer



**TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

<b>Schedules Forming Part of Financial Statement</b>		
	<b>F.Y. 2020-21</b>	<b>F.Y. 2019-20</b>
<b><u>SCHEDULE [01] : ASSET FUND</u></b>		
Opening Balance	87,024.00	79,929.00
Add: Addition during the year	45,000.00	31,500.00
Less: Deletion during the year	-	-
Less: Depreciation transferred from I & E Account	25,080.00	24,405.00
<b>TOTAL</b>	<b>1,06,944.00</b>	<b>87,024.00</b>
<b><u>SCHEDULE [02] : PROJECT FUND</u></b>		
Rural Empowerment for Entitlement Realisation (REER)	-	24,626.24
Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District	34,147.13	2,52,176.45
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	4,259.14	-
Awakening Action for Zero Hunger (AWAZ)	-	4,744.00
<b>TOTAL</b>	<b>38,406.27</b>	<b>2,81,546.69</b>
<b><u>SCHEDULE [04] : CLOSING CASH IN HAND</u></b>		
Rural Empowerment for Entitlement Realisation (REER)	-	793.00
Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District	31.00	1,425.00
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	-	-
Awakening Action for Zero Hunger (AWAZ)	-	-
FC General	-	-
<b>TOTAL</b>	<b>31.00</b>	<b>2,218.00</b>
<b><u>SCHEDULE [04] : CLOSING CASH AT BANK OF INDIA, SAKCHI BRANCH, SB A/C-450410100020307</u></b>		
Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District	34,116.13	2,50,751.45
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	4,259.14	-
Rural Empowerment for Entitlement Realisation (REER)	-	23,833.24
Awakening Action for Zero Hunger (AWAZ)	-	4,744.00
FC General	29,063.00	-
<b>TOTAL</b>	<b>67,438.27</b>	<b>2,79,328.69</b>
<b>TOTAL</b>	<b>67,469.27</b>	<b>2,81,546.69</b>



**TECHNOLOGY,RESOURCE,COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules Forming Part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20

**SCHEDULE [05] : UNSPENT GRANT BALANCE**

*Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District*

Opening Project Fund balance	2,52,176.45	1,01,515.83
Fund Received during the year	29,11,138.48	31,17,393.34
Less:Utilised During the year	31,59,220.04	29,84,931.72
Add: Bank Interest	30,052.24	18,199.00
Less: Project Fund	34,147.13	2,52,176.45
<b>Sub Total</b>	<b>(0.00)</b>	<b>-</b>

**Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District**

Opening Project Fund balance	-	-
Fund Received during the year	6,29,506.14	-
Less:Utilised During the year	6,30,607.00	-
Add: Bank Interest	5,360.00	-
Less: Project Fund	4,259.14	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>

***Rural Empowerment for Entitlement Realisation (REER)***

Opening Project Fund balance	24,626.24	25,610.14
Fund Received during the year	2,32,620.00	5,70,677.00
Add: Grant Receivable	17,620.00	-
Less:Utilised During the year	2,93,534.00	5,73,629.90
Add: Bank Interest	1,047.76	1,969.00
Less: Project Fund	-	24,626.24
Add: Transfer to General Fund	17,620.00	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>

**TOTAL**

<b>(0.0)</b>	<b>-</b>
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**SCHEDULE [06] : GRANT IN AID**

**Awakening Action for Zero Hunger (AWAZ)**

Fund received during the year	1,63,000.00	2,44,986.00
Add: Interest Received On Grant Fund	436.00	235.00
<b>Sub Total</b>	<b>1,63,436.00</b>	<b>2,45,221.00</b>

**Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District**

Fund received during the year	29,11,138.48	31,17,393.34
Add: Interest Received On Grant Fund	30,052.24	18,199.00
<b>Sub Total</b>	<b>29,41,190.72</b>	<b>31,35,592.34</b>



**TECHNOLOGY,RESOURCE,COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules Forming Part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
<b>Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih &amp; Chandil Blocks of Saraikella-Kharswan District</b>		
Fund received during the year	6,29,506.14	
Add: Interest Received On Grant Fund	5,360.00	
<b>Sub Total</b>	<b>6,34,866.14</b>	<b>-</b>
<b>Rural Empowerment for Entitlement Realisation (REER)</b>		
Fund received during the year	2,32,620.00	5,70,677.00
Add: Interest Received On Grant Fund	1,047.76	1,969.00
Add: Grant Receivable	17,620.00	
<b>Sub Total</b>	<b>2,51,287.76</b>	<b>5,72,646.00</b>
<b>Towards Ending Hunger, Achieving Food Security and Improving Nutrition</b>		
Fund received during the year	-	1,02,436.00
Less: Unspent Grant Refunded	-	-
<b>Sub Total</b>	<b>-</b>	<b>1,02,436.00</b>
<b>TOTAL</b>	<b>39,90,780.62</b>	<b>40,55,895.34</b>

**SCHEDULE [07]:Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District**

**Pre School Intervention**

Assessment of Pre School Education	-	5,271.00
Play Materials to Anganbari Centers	-	1,21,220.00
Refresher Training to AWC Members	-	11,755.00

**Intervention with Schools**

Block Level Science Fair cum Social Expo	-	35,480.00
Play Material to Schools	-	70,849.00
Conduct Learning Level Assessment	10,483.00	5,510.00
Honorarium to Teachers	14,28,000.00	10,73,411.00
Practic Pepre for Students	1,66,559.32	-

**Intervention with Adolescent**

Establishment of Adolescent Resource Center	-	26,494.00
Training of Peer Educator on Life Skill	-	29,217.72
Children Day and Sigificant Days	-	13,880.00
Carrier Councelling and Guidance at High School Level	-	420.00

**Team Capacity Building**

Training of Para Teachers on CCE	12,440.00	25,406.36
Para Teachers Training on Teaching Methodology	14,366.00	
Training of Project Coordinator & Project Staff	-	5,767.00
Regular Monthly Meeting	4,280.00	14,580.00

**Personal Cost (Programme)**

Project Coordinator	2,04,000.00	1,92,000.00
Social Security to Staff	26,520.00	25,135.00
Field Worker	5,10,000.00	4,80,000.00
MDLS Coordinator	1,32,000.00	85,800.00



**TECHNOLOGY,RESOURCE,COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules Forming Part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
<b>MDLS Intervention</b>		
Digital Contents for Science/ Language	-	30,069.00
Digital Contents for Social Science	-	29,928.00
Teachers/ Staff Training to use Altnet method of Teaching	-	15,028.00
Learning Level Assesment of High Schools	-	10,340.00
Laptop	-	51,400.00
LCD Projector	-	56,800.00
Inverter- Battery (UPS)	-	37,600.00
Speaker	-	2,000.00
Experimental Kit	53,232.68	25,610.32
Library Books	41,711.36	29,931.00
Painting in Smart Class Room	-	36,000.00
<b>Administration</b>		
Annual Audit Fees	12,000.00	10,000.00
Printing & Stationary	12,551.00	18,965.32
Rent for Field Office	39,600.00	39,600.00
Telephone	31,893.00	20,035.00
Project Staff Group Insurance	-	7,463.00
Assets Maintenance Cost	12,285.00	11,950.00
Travel cost of Staff	1,08,515.00	1,06,516.00
Accountant	1,20,000.00	1,08,000.00
Secretary Coordination Charges	1,20,000.00	84,000.00
<b>Non Recurring Cost</b>		
Laptop	33,000.00	31,500.00
Covid-19 Support Expenses	65,783.68	-
<b>TOTAL</b>	<b>31,59,220.04</b>	<b>29,84,931.72</b>

**SCHEDULE [08]:Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District**

**Program Expenses**

Books and Career Chart for Career Guidance in School	6,989.00	-
Science Kit	10,195.00	-
Travel Cost	46,761.00	-

**Personnal (Program)**

Program Coordinator	4,68,000.00	-
EPF & ESIC to Project Coordinator	64,647.00	-

**Administration**

Office Stationery	8,594.00	-
Mobile Recharge	8,821.00	-
Maintenance/ Battery for Laptop	4,600.00	-

**Non Recurring Cost**

Hard Disc	12,000.00	-
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**TOTAL**

**6,30,607.00**



**TECHNOLOGY,RESOURCE,COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules Forming Part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20

**SCHEDULE [09]: Rural Empowerment for Entitlement Realisation (REER)**

*Facilitating and Convergence Program in Existing 10 Village*

Regular Field Visit (Old Area)	1,362.00	-
<i>Promotion Community Option for Livelihood</i>		
Technical Training for Income Generation		-
Linkage Workshop with Govt. Support		-
Dobha Appropriation : A model Promotion		22,755.90
Training of Anganwadi Workers	4,188.00	-
Linkage Seminar on MGNREGA, Food and Social Security		6,305.00
MGNREGA Convergence Interface Meeting		5,789.00
Training for Promoting Bal Sansad in Schools	1,062.00	-
Support to Model Farmer for Good Seeds	16,926.00	12,475.00
Training for Model Male Farmers on Farm and Non Farm	17,130.00	-
Training for Model Women Farmers on Farm and Non Farm	17,155.00	40,497.00

*Promotion of CBOs for Better Governance*

Block Resource Centre	4,500.00	18,000.00
Formation and Permotion of WSHGs Focussing Ultra Poor		-
Linkage Meeting with SHGs with Other Functionary	2,185.00	7,480.00
Training for Strengthening Existing 20 SHGs	1,062.00	-
SMC Regular Meeting	-	-
Training of Gram Pradhans on Role of Gram Sabha	1,274.00	6,751.00
Training of SMC on RTE and SDP Formulation Process		4,015.00
Workshop on Task Orientation for Social Leaders		-

*Support for Programe Implemantation*

Project Review Meeting		8,895.00
Regular Field Visit	3,560.00	29,083.00
Quarterly meeting with Block Watch Committee		12,500.00

*Personal Cost(Program)*

Project Coordinator	81,930.00	1,56,090.00
Field Programme Facilitator	81,930.00	1,45,220.00

*Administration Expenses*

Part Time Accountant	26,205.00	49,665.00
Fuel, Local Conveyance & Vehicle Maintenance	4,713.00	28,227.00
Printing & Stationary	3,809.00	6,013.00
Telephone, Internet, Mobile & Postage	1,908.00	8,854.00
Audit Fees	5,015.00	5,015.00

**TOTAL**

<b>2,75,914.00</b>	<b>5,73,629.90</b>
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**SCHEDULE [10]: Towards Ending Hunger, Achieving Food Security**

Facilitation Cost to Partners for Community Engagement Process	-	30,000.00
Community Awareness Campaign on Essential Nutrition Action	-	51,525.00
Travel for Partner Team	-	20,911.00

**TOTAL**

<b>-</b>	<b>1,02,436.00</b>
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**TECHNOLOGY,RESOURCE,COMMUNICATION & SERVICE CENTRE ( TRCSC )**  
Wellfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules Forming Part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
<b><u>SCHEDULE[11]: Awakening Action for Zero Hunger (AWAZ)</u></b>		
<i>Programme Expenses</i>		
Panchyat Level Review Meetings	6,510.00	8,440.00
Panchyat Level Suposhan Sabha	2,980.00	30,350.00
Mobilization Cost to Partner	1,50,000.00	1,75,000.00
Travel for Partner Team	8,690.00	26,687.00
<b>TOTAL</b>	<b>1,68,180.00</b>	<b>2,40,477.00</b>
<b><u>SCHEDULE[12]: General Section Expenses</u></b>		
Stationery & Photocopy	5,283.00	-
Food & Beverage	5,335.00	-
<b>TOTAL</b>	<b>10,618.00</b>	<b>-</b>
<b><u>SCHEDULE [13] : OPENING CASH IN HAND</u></b>		
Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District	1,425.00	14.00
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	-	
Rural Empowerment for Entitlement Realisation (REER)	793.00	67.00
<b>TOTAL</b>	<b>2,218.00</b>	<b>81.00</b>
<b><u>SCHEDULE [14] : OPENING CASH AT BANK OF INDIA, SAKCHI BRANCH,SB A/C-450410100020307</u></b>		
Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District	2,50,751.45	1,01,501.83
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	-	
Rural Empowerment for Entitlement Realisation (REER)	23,833.24	25,543.14
Awakening Action for Zero Hunger (AWAZ)	4,744.00	-
<b>TOTAL</b>	<b>2,79,328.69</b>	<b>1,27,044.97</b>
<b>TOTAL</b>	<b>2,81,546.69</b>	<b>1,27,125.97</b>
<b><u>SCHEDULE [15] : GRANT RECEIVED*</u></b>		
Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District	29,11,138.48	31,17,393.34
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	6,29,506.14	-
Rural Empowerment for Entitlement Realisation (REER)	2,32,620.00	5,70,677.00
Towards Ending Hunger, Achieving Food Security and Improving Nutrition	-	1,02,436.00
Awakening Action for Zero Hunger (AWAZ)	1,63,000.00	2,44,986.00
<b>TOTAL</b>	<b>39,36,264.62</b>	<b>40,35,492.34</b>



TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE ( TRCSC )  
Welfare Tower, Flat No-105, Beside Transport Nagar, Dimna, Jamshedpur-831012

FOREIGN PROJECTS

AMOUNT IN INR

Schedules Forming Part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
<b>SCHEDULE [16] : BANK INTEREST</b>		
Fostering Education in 45 villages of Kukru Block of Saraikella-Kharswan District	30,052.24	18,199.00
Promotion of Science Experiment Based Learning and Carrier Counseling in 40 Schools of Ichagarh, Nimdih & Chandil Blocks of Saraikella-Kharswan District	5,360.00	
Rural Empowerment for Entitlement Realisation (REER)	1,047.76	1,969.00
Sustainable Option for Upliftment Livelihood (SOUL)		
Awakening Action for Zero Hunger (AWAZ)	436.00	235.00
<b>TOTAL</b>	<b>36,896.00</b>	<b>20,403.00</b>



Project	Grant Received During the Year 2020-21 (as Per Receipt & Payment 2020-21)	Opening Fund Balance	Advance Grant (Opening) 2020-21	Interest Allocated to the grant during 2020-21	Expenditure during the year	Grant recognised as Income - tfr to Project Fund during the Year 2020-21	Grant Receivable written off	Returned to Funder	Grant Receivable as per Balance Sheet (Closing) 2020-21	Advance Grant for F.Y. 2018-19 received in 2020-21	Transferred to- Project Fund (Closing) 2020-21
	A	B	C	D	E	F	G	H	I	J	K
<b>Foreign Source</b>											
FLE	29,11,138.48	2,52,176.45	-	30,052.24	31,59,220.04	(2,18,029.32)	-	-	-	-	(2,18,029.32)
ILP-2	6,29,506.14	-	-	5,360.00	6,30,607.00	4,259.14	-	-	-	-	4,259.14
REER	2,32,620.00	24,626.24	-	1,047.76	2,75,914.00	(42,246.24)	-	-	-	-	(42,246.24)
AWAZ	1,63,000.00	4,744.00	-	436.00	1,68,180.00	(4,744.00)	-	-	-	-	(4,744.00)
CINI	-	-	-	-	-	-	-	-	-	-	-
SSP	-	-	-	-	-	-	-	-	-	-	-
SIP-IGSSS	-	-	-	-	-	-	-	-	-	-	-
EPRIM	-	-	-	-	-	-	-	-	-	-	-
IGSSS	-	-	-	-	-	-	-	-	-	-	-
FC GENERAL	39,681.00	-	-	-	10,618.00	29,063.00	-	-	-	-	29,063.00
<b>TOTAL</b>	<b>39,75,945.62</b>	<b>2,81,546.69</b>	<b>-</b>	<b>36,896.00</b>	<b>42,44,539.04</b>	<b>(2,31,697.42)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,31,697.42)</b>





**TECHNOLOGY RESOURCE COMMUNICATION &  
SERVICE CENTRE (TRCSC)**

House No-1554, ( Near Shiv Temple ), Dimna Basti, PO- M. G. M. College,  
Jamshedpur-831018

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2021.**

**A. SIGNIFICANT NOTES ON ACTIVITIES**

TRCSC is both as an intermediary as well as implementing agency with the main objectives to reduce hunger, malnutrition, poverty through integrated farming, land water management, skill development and information dissemination. To enhance capacity and cooperation among the community based organizations, so that basic rights and entitlements are ensured. To promote functional literacy, education, training & entrepreneurship opportunities for the children, adolescents, youth and women. To create employment opportunities through individual or group based micro - enterprises; particularly in the field of processing agri-horticulture, animal husbandry, and fishery etc. To aware on community health, climate change, disaster management and foster community initiatives to address the issues.

**B. SIGNIFICANT ACCOUNTING POLICIES**

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
  - a. Assets Purchased out of grant fund are charged to Income & Expenditure Account under the head 'Non Recurring Expenditure'. Simultaneously



Assets Fund is created against the value of the Fixed Assets charged to Income & Expenditure Account.

- b. Fixed Assets purchased out of own fund are shown under the head Fixed Assets.
  - c. Fixed Assets are shown Cost less Accumulated Depreciation in the Balance Sheet.
  - d. No revaluations of fixed assets were made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962. The same has been shown as depreciation fund in the liabilities side of the Balance Sheet.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Equipment, Machinery & Vehicles	15%
Inverter & Battery	15%
Computer, Software & Laptop	40%

4. **Investment:** All the investments are in form of Fixed Deposits with Scheduled Bank which are in compliance with Section 11(5) of Income Tax Act, 1961.
5. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
6. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.
7. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these



balances were disclosed under the head current assets vide schedule No.-07 of the Balance Sheet.

8. **Interest:** Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. These earnings are disclosed inclusive of interest accrued till 31.03.2021 under the head "Bank Interest" of the Income & Expenditure Account.

The interest accounted under the Receipts & Payment Account is the total interest received during the period from 01.04.2020 to 31.03.2021 in the bank account and TDS deducted from Fixed Deposit Interest accrued or paid during the above period, which is disclosed under the head "Bank Interest" under Receipt & Payment Account.

9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of business nature as defined under Section 2(15) of the Income Tax Act.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

4. **Pending Legal Case/Contingent Liabilities**

It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against TRCSC.

5. **The Organization is registered under :**

- a) Trust Act vide registration No. 6652 dated 27/11/2004.
- b) Under section 12A of the Income Tax Act, 1961 vide registration Tech/CIT/JH/2008-09/1775-80, Dated-16.07.2008. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.



- c) Under section 80G of the Income Tax Act, 1961 vide Registration No. II/Tech/Jam/2008-09/4091-93.
- d) Under FCRA vide registration No.-337820053 with The Ministry of Home Affairs to receive foreign funds. The organization has submitted the FC-4 Return for the year 2019-20 within the prescribed time limits.
- e) With the PF authorities vide registration No.: JH/JAM/16317 dated 12/12/2012. All the statutory deductions were made from the employees and deposited into the Government Exchequer within the due dates.
- f) PAN of the Organization is AABTT0526B.

For & on behalf :  
S.SAHOO & Co.  
Chartered Accountants  
FR No.: 322952E

For:  
TECHNOLOGY RESOURCE  
COMMUNICATION AND SERVICE  
CENTRE ( TRCSC )

CA. Subhajit Sahoo, FCA, LLb  
Partner  
M No.: 057426



Manas Kumar Das  
Secretary

A handwritten signature in black ink, appearing to read 'Manas Kumar Das'.



Nabin Konar  
Treasurer

A handwritten signature in black ink, appearing to read 'Nabin Konar'.

Place : New Delhi  
Date : 15-12-2021